

**LAWRENCE POINTE
CONDOMINIUM ASSOCIATION, INC.
A NOT-FOR-PROFIT CORPORATION**

FREQUENTLY ASKED QUESTIONS AND ANSWERS

As of January 1, 2023

Q: What are my voting rights in the Condominium Association?

A: Please refer to the By-Laws Para 2.5 Voting.

Q: What restrictions exist in the Condominium documents on my right to use my unit?

A: Refer to the Declaration of Condominium Para. 12

Q: What restrictions exist in the Condominium documents regarding leasing my unit?

A: It shall be necessary for the Board of Directors of the Association or its duly authorized officers, agent or committee to approve in writing all transfers, leases or occupation of a unit before such transfer, lease or occupation shall be valid and effective. Written application must be made using the application forms promulgated by the Board and shall be accompanied by a transfer fee as required by the Board. Refer to Declaration of Condominium Section 13.

Q: Do I have to be a member in any other association? If so, what is the name of the association?

A: No.

PAGE 1 OF 3

Q: How much are my assessments to the Condominium Association and when are they due and payable??

A: Maintenance and reserve fees are established annually and are due and payable on the first day of each quarter. Quarterly Fees for 2023 are:

UNIT	MAINTENANCE
• A&B 101-303	\$2,683
• A&B 401	\$3,954
• A&B 402	\$3325
• A&B 501	\$4358
• A&B 502	\$3,730
• C 101—303	\$2,648
• C 401	\$4,235
• C402	\$3,700
• C 501-503	\$2,643

There are no reserve fees for 2023. From time to time, the Board may levy Special Assessments for specific expenditures.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay? A: No.

Q: Is the Condominium Association involved in any court cases in which it may face liability in excess of \$100,000?

A: No.

THE STATEMENTS CONTAINED HEREIN ARE MADE IN GOOD FAITH AND TO THE BEST OF OUR ABILITY AS TO THEIR ACCURACY AND ONLY SUMMARY IN NATURE.

A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT AND ALL CONDOMINIUM DOCUMENTS.